FLORIDA ATLANTIC UNIVERSITY HEAD COACHING AGREEMENT (Men's Basketball Program)

This Head Coaching Agreement ("Agreement") is made and entered into by and among the Florida Atlantic University Board of Trustees ("University" or "FAU"), a public body corporate of the State of Florida, and Michael Curry ("Coach") (collectively the "Parties") as follows:

- 1. <u>PURPOSE</u>. It is the purpose of this Agreement, which is based upon the mutual intent of the Parties, for Coach to serve as the head coach for the University's Men's Basketball Program ("Program") under the terms and conditions set forth herein, in accordance with all applicable University regulations and policies. It is further the intent of the Parties that the Coach will be responsible for administering all aspects of the Program, subject to the oversight and supervision of the University's Athletics Director, and will consult with the University's National Collegiate Athletic Association ("NCAA") Compliance Officer in developing and maintaining the University's Program in compliance with the regulatory criteria of the NCAA and Conference USA or other successor conference ("Conference") (collectively the "Athletic Requirements"), and the University's regulations and policies.
- **2.** <u>COACH'S REPRESENTATIONS</u>. Coach warrants and represents to the University the following:
 - A. He has the necessary knowledge, skills, qualifications, and experience to serve as the head coach of the Program.
 - B. He is legally competent and able to enter into this Agreement and there exists no conflicting obligations or agreements with another college, university, or other individual or entity that prevents him from entering into this Agreement and fully performing the duties required by this Agreement.
 - C. He is familiar with and shall comply with all Athletic Requirements regarding the University and his coaching responsibilities. Coach further acknowledges and agrees that he is familiar with and shall comply with all the University's regulations and policies regarding his employment and the University regulations and policies applicable to the student athletes under his direction.
 - D. He has fully disclosed to the Athletics Director and the University's NCAA Compliance Officer: 1) any past investigations of alleged violations of Athletic Requirements in which he has been involved directly, indirectly, as a material witness or in some other material capacity; 2) any lawsuits filed against him in his official or personal capacity arising out of any of his prior employment relationships; or 3) any known instances in which he was investigated for misconduct related to the performance of his employment, including any alleged inappropriate misconduct involving former co-workers or the student athletes under his direction.
- 3. <u>TERM OF AGREEMENT</u>. The Parties agree that Coach will serve as the head coach of the Program for a term commencing effective as of April 7, 2014, and ending April 10, 2020 ("Term"), unless this Agreement is otherwise modified or terminated by the Parties in accordance with the requirements set forth in this Agreement. Coach hereby accepts such employment on the terms and conditions set forth in this Agreement. This appointment shall be subject to prior termination as provided for in this Agreement.

- **4.** <u>DUTIES</u>. Coach agrees that throughout the Term he will devote his full time efforts and abilities for the exclusive benefit of the University and serve as the head coach of the Program. Coach's duties and obligations shall include, but not be limited to, the following requirements:
 - A. Coach acknowledges and agrees that he must abide by any and all applicable laws, Athletic Requirements and University regulations and policies, including without limitation those relating to the conduct, administration and control of the Program as it is now constituted or as it may develop in the future. Coach acknowledges and agrees that he is responsible for the day-to-day operations and administration of the Program; the fiscally-responsible management of staff, budget and other resources; the hiring, management, and termination of assistant coaches, Program operations director, and Program administrative staff necessary and appropriate to assist Coach in meeting his responsibilities hereunder; managing the actions of all assistant coaches and administrators who report, directly or indirectly, to Coach; and developing, implementing, and adhering to the Program's annual budget, subject to the Athletics Director's approval. Coach agrees to attend all required University or Athletics Department meetings; to pass the NCAA recruiting examination on an annual basis; to exercise fiscal integrity at all times; and to ensure that he and all assistant coaches show appropriate respect for all University students, faculty and staff and that Coach and his assistant coaches conduct themselves in a manner that positively represents the University and its educational mission.
 - B. Coach acknowledges and agrees that if at any time during this Agreement that he becomes aware, or has reasonable cause to believe, that any player, coach, or assistant coach of any of the University's athletics programs, or any University student, faculty, staff member, agent or any outside individual or volunteer who reportedly is acting on behalf of the University has violated, or allowed or caused to be violated, any Athletic Requirements or University regulations or policies, or if Coach receives notice or information that the NCAA or the Conference intends to investigate or review any alleged violations of the Athletic Requirements of one of the University's athletics programs, or if Coach receives notice or information that any state or federal law is alleged to have been violated by any player, coach, or assistant coach of any University athletics program (excluding minor traffic offenses), he must immediately report his knowledge or belief of the situation to the Athletics Director and the University's NCAA Compliance Officer.
 - C. Coach acknowledges and agrees that he or any coach under his direction who is found to have violated applicable laws, Athletic Requirements or University regulations or policies regarding required conduct may be subject to disciplinary or corrective action up to and including suspension without pay or termination of his or her employment.
 - D. Coach acknowledges and agrees that he and all individuals under his direction, including assistant coaches, administrative personnel and student athletes in the Program, must cooperate with and support the University's faculty and administration in meeting the educational mission of the University. The University has primary responsibility and places a high priority on the academic success of its student athletes, and Coach agrees to support this objective by using his best efforts to ensure all classroom attendance, study table, grade point average, and graduation requirements are met by the student athletes under his direction, and agrees to coordinate and cooperate with any academic advisor designated to work with the individual student athletes. Coach acknowledges

and agrees that he is responsible for the Program maintaining the minimum multi-year Academic Progress Rating ("APR") required of Division I men's basketball programs by the NCAA, as well as maintaining a single year APR at or above 930 (or any future minimums established by the NCAA).

- E. Coach acknowledges and agrees that his responsibilities also include, without limitation: (i) the maintenance and cultivation of effective relations with the governing boards, associations, conferences, and committees that have regulatory oversight or authority over the University's intercollegiate athletics programs; institutional alumni; the media; the public; and students, faculty, staff and friends of the University; (ii) teaching the mechanics and techniques of basketball to team members, coaching and recruiting student-athletes, overseeing daily practices, analyzing and instructing student-athletes in areas of deficiency; (iii) making fundraising appearances and public relations appearances for the University's athletics department as designated by the Athletics Director and in coordination with the University's advancement efforts (iv) performing all other duties customarily performed by a head basketball coach of commensurate rank serving other NCAA member institutions; and (v) performing such other reasonable duties as assigned by the Athletics Director and/or his designee.
- F. Coach acknowledges and agrees that the University shall own all broadcasting and telecasting rights to all live and recorded coach's shows, call-in programs, post-game and pre-game interviews, highlight shows, and replay shows (hereinafter called "Media Programs") that may be offered currently or in the future on media outlets, including but not limited to radio and all forms of television, internet, satellite, cable, broadband, high definition TV, DVD, video cassette, wireless & video-on-demand. The University shall be entitled, at its option, to produce and market the Media Programs or negotiate with third parties for the production and marketing of the Media Programs. Coach agrees to work with the University in an effort to make the Media Programs successful. Coach also agrees to, and hereby does, conditionally assign to the University or its then-current rights holder of one or more of the Media Programs all right, title and interest in his name, nickname, initials, facsimile signature, likeness, photograph, and derivatives thereof, and his picture, image and resemblance and other indicia closely identified with Coach in connection with the Media Programs, such assignment to relate solely to the Media Programs themselves, and such assignment to be in effect during the Term hereof only.
- G. To help off-set expenses for the University's athletic department, the Program will be required to play a sufficient number of games to generate at least \$180,000 in guaranteed game revenues for the 2015-16 season, with a minimum required guarantee revenue amount increase of two percent (2%) each year thereafter.

COMPENSATION & OTHER BENEFITS.

A. Annual Salary. Coach will be entitled to an annual base salary in the amount of three hundred twenty-five thousand dollars (\$325,000.00). Coach will be entitled to a two and a half percent (2.5%) increase in his annual base salary on July 1, 2015, and on each July 1 thereafter for the Term. Coach's moving expenses shall be paid by the University according to the University's moving expense policy. Coach's base salary, any annual increases thereto, any Performance Incentive payments, and any Retention Incentive payments are subject to appropriate deductions for taxes and benefits pursuant to regular University payroll practices, and further subject to the availability of funds in the

University's athletics department's overall annual budget or the University Foundation's Basketball Excellence Fund.

- B. <u>Business Vehicle</u>. For the period that Coach is head coach of the Program, the University will provide an automobile for the use of Coach. The business and personal use of the automobile will be reported to the office of the University's Vice President for Financial Affairs in a format determined by that office. The personal use of such automobile will be valued according to guidelines of the Internal Revenue Service and reported as income to Coach. Coach shall be required to pay expenses of maintenance, operation, fuel and insurance of the vehicle.
- C. Performance Incentives. When the Program is recognized in any of the following ways while Coach is head coach of the Program and remains head coach of the Program through the following June 30th within the Term of the Agreement, if applicable, Coach will be paid a one-time lump sum Performance Incentive pursuant to regular University payroll practices in the amounts indicated below. All such payments (other than those based upon NCAA APR rates) will be made in the first regular University pay cycle no later than June 30th following the end of the season for which the Program was recognized. Performance Incentives based upon NCAA APR rates are deemed to be achieved on the annual date that the NCAA announces all member institutions' APR scores, and Performance Incentive payments for such achievements shall be made within ninety (90) days of the date of the achievement. The Performance Incentives included within each "Group" listed below are not cumulative within each Group, the Coach is awarded based on the highest level achieved within each Group, if applicable.

1.	 Group 1: a. Receiving an invitation to the NIT b. Winning a Regular Season Conference Championship c. Receiving an at-large NCAA Tournament Bid d. Winning the Conference Tournament and receiving an automatic bid to the NCAA Tournament: 	\$3,000 \$5,000 \$7,500 \$10,000
2.	Group 2:a. Winning the National Coach of the Year Award:b. Winning the Conference Coach of the Year (as determined by the Conference office):	\$10,000 \$5,000
3.	Group 3: a. Winning a NCAA Tournament Game* b. Appearing in a NCAA Tournament Sweet 16 Game* c. Appearing in a NCAA Tournament Elite 8 Game* d. Appearing in a NCAA Tournament Final 4 Game* e. Appearing in the NCAA National Championship Game* f. Winning the NCAA Tournament Championship*	\$10,000 \$15,000 \$20,000 \$25,000 \$30,000 \$50,000
	*Coach must also coach the game to be eligible.	
4.	Group 4: a. Earning a single year APR greater than or equal to 950:** b. Earning a single year APR greater than or equal to 960:**	\$5,000 \$7,500

\$10,000

c. Receiving a top 10% NCAA APR recognition:

**Beginning with the first full academic year following the execution of this agreement as determined and reported solely by the Director of the SACAE. Report will be based on fall, spring and summer semesters of academic year.

If any performance incentive achieved is subsequently vacated due to NCAA, Conference, or other violations, no payments for the vacated incentive shall be due to Coach and any amounts already paid, if applicable, shall be returned by Coach to the University within sixty (60) days of any final decision.

- D. <u>Retention Incentives</u>. If Coach is the head coach of the Program on July 1, 2016, he shall receive a lump sum retention incentive payment of \$10,000. If Coach is the head coach of the Program on July 1, 2018, Coach shall receive a second lump sum retention payment of \$15,000.
- E. <u>Complimentary Tickets</u>. Coach shall receive twenty (20) complimentary tickets to each Program home game. Assistant coaches in the Program shall receive four (4) complimentary tickets to each Program home game. These ticket allocations shall also apply to any post-season Program home games. Coach shall be provided the opportunity to purchase at face value up to forty (40) tickets allotted to the University for any post-season Program games. Coach shall be provided upon request up to four (4) complimentary tickets to each home game for all other University athletics teams.
- F. <u>Athletic Products</u>. Coach and all assistant coaches shall receive retail gear as part of the University's athletic department-wide arrangement.
- G. <u>Cell Phones</u>. Cell phone services (or reimbursements) will be provided for Coach and his assistant coaches in the reasonable discretion of the University and in accordance with existing University policy and applicable law.
- H. NABC Convention. Coach and his assistant coaches shall be permitted to attend the NABC Convention every year, subject to the availability of funds in the overall annual budget of the University's athletic department or from funds in the University Foundation's Men's Basketball Excellence Fund.
- I. <u>Assistant Coaches and Staff Salary</u>. Coach shall be provided with a salary pool of \$380,000.00 per year for assistant coaches and Program support staff. Moving expenses of Program assistant coaches shall be paid by the University according to the University's moving expense policy, but in no event more than five percent (5%) of the individual assistant coach's base salary.
- J. <u>Travel</u>. The University shall provide travel and accommodations for Coach's spouse to attend any University Conference tournament and NCAA tournament games. All travel shall be provided in accordance with Sections 112.061, Florida Statutes, processed in accordance with the University's travel policies and regular payroll practices, and reported as income to the Coach.
- K. <u>Benefits</u>. Coach is employed by the University as an FLSA exempt Contract Employee with employment terms governed by this Agreement. Coach is not an Administrative, Management and Professional (AMP) or Support Personnel (SP) employee; however, Coach will receive any and all other regular employment benefits provided by the State

of Florida or the University to AMP non-tenure earning at-will employees at the University. Coach agrees that he shall be subject to the same University regulations, policies and payroll practices applicable to AMP employees unless expressly waived or superseded by the terms of this Agreement. Coach agrees that he is not eligible and will not accrue vacation and sick leave time through the Term or be eligible for such leave payout upon termination that may otherwise be due to AMP employees if accrued. Coach acknowledges that all regular AMP employment benefits may be adjusted from time to time as provided for by the State of Florida and/or the University. Nothing in this sub-section shall prevent Coach from managing his own schedule (including vacation or sick time as needed) in accordance with the provision of his duties set forth in Section 4 above and under the supervision and with approval of the Athletics Director, such approval not to be withheld unreasonably.

- 6. OUTSIDE ACTIVITIES. Coach acknowledges and agrees that the performance of coaching duties of Program is his primary responsibility to the University, and further agrees that he will not engage in other activity that may reflect detrimentally on or adversely affect the reputation of the University or that is in conflict with the Coach's primary responsibilities as head coach of the Program or with the University's interest or educational mission. Further, Coach acknowledges and agrees he must obtain prior written approval of the Athletics Director before engaging in any outside employment or other non-paid activities other than Coach's responsibilities to the University, such approval not to be withheld unreasonably. Coach shall annually report to the Athletics Director outside employment for compensation, including but not limited to all athletically-related income and benefits from sources outside the University and the time spent on all outside employment. The report shall include a detailed accounting of all income received by Coach for participation in any outside activities. The date by which such reports must be submitted shall be determined by the University. Coach shall effectively communicate to outside employers that any approved outside employment is Coach's responsibility and that Coach does not act as an agent or representative of the University in such outside employment. University facilities, property, staff, or team images shall not be used in such outside employment except with permission of the Athletics Director, and payment of appropriate fees may be required. Under no circumstances shall the University guarantee any such outside employment. All outside employment shall be independent of Coach's employment at the University, and the University shall have no responsibility or liability for claims arising therefrom. In the event University dismisses Coach or terminates this Agreement, regardless of the reason or timing of such action, Coach acknowledges and agrees that he shall have no claim or cause of action against University or its guarantors for loss of any contract or income Coach may have otherwise received from outside employment.
 - A. <u>Sports Camps and/or Clinics</u>. Coach has the opportunity to conduct sports camps and/or clinics related to his particular sport on the University's campus for at least two (2) weeks each summer, subject to availability and the University's facilities use policies. Such sports camps/clinics, while independent of Coach's direct employment with the University, shall be conducted as follows:
 - 1. For any sports camp or clinic conducted by Coach on the University campus or property or at any other site using the University's name, he agrees that he will be solely responsible for any taxes or expenses and liability incurred in operating such camps and/or clinics, and provide the Athletics Director and/or the University's NCAA Compliance Officer with proof of full liability insurance, including workers' compensation insurance, or any other insurance that may be required by law no later

than seventy-two (72) hours prior to the start of any sports camp/clinic. Such insurance must specifically provide coverage in an amount not less than \$1,000,000.00 per incident for the University, the Board of Governors, the State of Florida, and any of their officers, employees, or agents, or the successors of any and each of them, against any and all claims or exposure which may result from any camp and/or clinic activities. Coach further agrees to indemnify and hold the University, the Board of Governors, the State of Florida, and any of their officers, employees, or agents, or the successors of any and each of them, harmless from any liability which may result from any camp and/or clinic activities, including any attorney's fees and costs which might be incurred as a result of any legal action.

- 2. Prior to the start of any camp/clinic Coach agrees to perform any and all necessary background checks regarding any individual who will be working at the camp/clinic in accordance with Florida law. Coach acknowledges and agrees that the failure or inability to provide proof of insurances or the background checks required by this Agreement no later than seventy-two (72) hours prior to the start of any camp/clinic will constitute grounds for the University to withdraw authorization for the use of its name and facilities until proof of insurance or completed background checks are provided.
- 3. Coach agrees to provide an annual financial statement to the Athletics Director and/or the University's NCAA Compliance Officer within thirty (30) days of the end of camp. Coach further agrees that the University will have the right to audit business records of the camp(s) upon ten (10) days written notice to Coach of its intent to do so.
- B. Coach's Use of Marks. Coach has the right to use certain registered University logo(s) and mark(s) for the marketing, advertising or promotional materials for any camp activity or clinic in which he is the primary participant or with which he is affiliated. Such usage is provided without charge to the Coach and may not be transferred to any third party or entity. Use of any registered University logos or marks must be approved in writing by the Athletics Director or his designee. Upon approval Coach agrees that he will use only those registered University logos or marks that he has been granted written permission to use, and that all such use shall be in accordance with University policies and any licensing agreement between the University and its outside intercollegiate athletics licensing entity. Coach will be solely responsible for any obligations resulting from the use of the University's name, registered service marks and/or logos, and any University facility or field.
- 7. <u>SOLICITATION OF GIFTS</u>. Coach may not solicit or accept personal gifts of cash or items of substantial value, or accept anything other than reasonable social hospitality from any outside individual in accordance with Florida law (Chapter 112, Florida Statutes), Athletic Requirements, and the University's regulations and policies, including its Code of Ethics.
- **8.** TERMINATION OF EMPLOYMENT & OTHER DISCIPLINARY ACTIONS. The Parties agree and acknowledge that the services Coach will provide as head coach of the University's Program are the essence of this Agreement. The Parties recognize that except as provided herein, separation of the Coach's employment is governed by the University's regulations and policies.

- A. <u>Prohibited Activities</u>. In addition to the University's regulations and policies, the following is a non-exclusive list of prohibited activities for a coach to engage in which if violated may lead to discipline for the Coach, including but not limited to suspension for a period of time with or without pay or termination of employment and this Agreement for cause:
 - Failure or refusal by Coach to comply with any of the terms of this Agreement, neglect by Coach of any of the duties required by this Agreement, an unwillingness to perform such required duties to the best of Coach's ability, or other breach of this Agreement;
 - 2. Any violation by Coach or failure by Coach to report such a violation of which he becomes or reasonably should have become aware by any assistant coach, staff member, student-athlete or any other person under the Coach's supervision and/or control of the Athletic Requirements, or misleading or failing to timely and accurately respond to any reasonable requests or inquiries by the NCAA, the Conference, the University or any other governing body concerning or related to the supervision of the Program.
 - 3. Directing or otherwise instructing any coach, student athlete, or any other individual to mislead, or to fail or refuse to respond or provide information or documents in response to any reasonable requests or inquiries by the NCAA, the Conference, the University or any other governing body concerning or related to the Program or any other college or university athletics program with which Coach may have been involved in the past;
 - 4. Failure or refusal by Coach to report immediately to the Athletics Director and/or the University's NCAA Compliance Officer when Coach knows, or should have known or has reasonable cause to believe, any of the following events have occurred, or are about to occur:
 - (a) Any member of the Program, including but not limited to Coach, any student athlete, other coach, assistant coach, or staff member, has violated, or allowed or caused to be violated, any Athletic Requirements, law (except for minor traffic offenses), or University regulations or policies;
 - (b) The NCAA or the Conference intends to investigate or review any alleged violations of Athletic Requirements by the Program or any other University sports program; or
 - (c) Any student, faculty or staff member, agent of the University, or any outside individual reportedly acting on behalf of the University who has a direct relationship with Coach has violated, or allowed or caused to be violated, or is alleging to know of a violation of any Athletic Requirements, law or University regulation or policy;
 - 5. Any fraud or dishonesty by the Coach while performing the duties required by this Agreement, including, but not limited to, falsifying, altering or otherwise fraudulently preparing any document(s) or record(s) of, or required by, the University, the NCAA, or the Conference pertaining to recruits or student athletes, transcripts, eligibility forms, compliance reports, financial or expense reports, or any other document pertaining or related to the Program;

- 6. Engaging in, assisting, encouraging, or soliciting others to engage in bookmaking, illegal gambling, or betting of any type involving any intercollegiate or professional athletic contest:
- 7. Possession, use, sale, or manufacture of any narcotics, drugs, or other controlled substances or steroids or other chemicals in a manner prohibited by law or applicable Athletic Requirements, or allowing, encouraging, or condoning the possession, use, sale, or manufacture of any narcotics, drugs, or other controlled substances or steroids or other chemicals by any student athlete, coach, assist coach, or staff member, in a manner which is prohibited by law or by the Athletic Requirements, or failure or refusal to fully participate and cooperate in the University's implementation and enforcement of any drug/alcohol testing program; or
- 8. Engaging in conduct which, in the reasonable determination of the University, violates any law (except for minor traffic offenses) or material University regulation or policy; or engaging in any other conduct which, in the reasonable determination of the University, is substantially and contrary to or substantially and adversely affects the mission, operations, or reputation of the University, including but not limited to, acts of dishonesty, misrepresentation, fraud, violence, the abuse of alcohol or drugs, domestic violence or spousal abuse, or other acts of violence, assault, or moral turpitude. Also, any conduct which results in a plea of guilty or no contest by Coach for any crime (except for minor traffic offenses), conviction of Coach for any crime (except for minor traffic offenses), or criminal charge for which adjudication or prosecution was deferred or withheld (except for minor traffic offenses).
- 9. Failure to fully and accurately report all additional sources of income in accordance with law, Athletic Requirements, University rules, regulations and policies, and this Agreement, or any other conduct of the Coach which reasonably could reflect substantially and adversely on the University, including but not limited to information learned by the University after executing this Agreement that the Coach was found to have violated Athletic Requirements at any previous college, university or employer.

B. Termination Obligations.

1. Termination by University Without Cause. Following March 31, 2015, the University may terminate this Agreement at any time, without cause, by providing Coach with forty eight (48) months written notice of such termination. If, at the time the University desires to terminate without cause, there is less than forty eight (48) months remaining on the Term, the required notice obligation will be reduced to be equal to the period remaining in the Term. In the event this Agreement is terminated by the University without cause, Coach's employment with the University shall cease on the effective date of the termination (i.e., the end of the required notice period) and after the effective date of termination, Coach shall be entitled to compensation only for the period of time employed prior to the date of termination. During the notice period, Coach may be assigned to the position of Special Assistant to the Athletics Director or such other position as Coach and the Athletics Director mutually agree. Notwithstanding any other provision of the Agreement, during the notice period, no further compensation or obligations, including but not limited to bonuses, lump sum or base salary increases, performance or other benefit payments, or any benefits set forth in Sections 5.B through 5.J of this Agreement, will be due and owing from either party, except as required by law; provided, however, that if Coach is required to continue to serve as head coach during the notice period, all compensation and benefits under this Agreement shall continue to be owed for the time spent in the head coach position. In the event Coach is no longer serving as head coach and terminates this Agreement without cause during the notice period, (i) Coach's employment with the University shall cease on the date he provides notice of the termination; (ii) Coach will be paid a lump sum severance amount equal to the Annual Salary Coach would earn for the lesser of twenty (20) weeks or the remainder of the notice period; and (iii), Coach shall be entitled to compensation only for the period of time employed prior to the date of termination and Coach shall not be entitled to any further compensation or benefits whatsoever except as required by law.

- 2. Termination by University For Cause. In the event this Agreement is terminated by the University for cause (as defined herein), Coach's employment with the University shall cease on the date that written notice is delivered, and Coach shall not be entitled to any further compensation or benefits whatsoever except as required by law. For the purposes of this subsection 2, "cause" shall be defined as any act or omission that amounts to neglect of Coach's duties; grave dishonesty; insubordination or derogatory comments that substantially and adversely affect the University, the Program or the University's athletics department; or a material breach of any University regulation or policy or term of this Agreement, including without limitation those activities prohibited in Section 8.A. above. "Cause" is further defined to include any reckless or knowing act or omission that is illegal (except for minor traffic offenses), fraudulent or involves moral turpitude or the inability of Coach to perform the duties set forth in this Agreement. If the stated reasons for termination for cause is limited solely to a non-disciplinary violation of Section 8.A.1 above, then the termination may not be effectuated unless the Athletic Director or designee gives written notice to Coach specifying the alleged violation/breach and Coach fails to cure to the Athletic Director's satisfaction within thirty (30) days after such notice, to the extent that the circumstances in question are amenable to cure. If a stated reason(s) for termination includes any alleged violation of Section 8.A.2 through 8.A.9, or other grounds for cause as defined herein, no notice or cure period is required.
- 3. Voluntary Termination by Coach Without Cause. In the event this Agreement is terminated by Coach without cause while Coach is serving as head coach, Coach's employment with the University shall cease and Coach shall pay to the University: (i) \$750,000.00, if terminated during the first year of the Agreement; (ii) \$600,000.00, if terminated during the second year of the Agreement; (iii) \$400,000.00, if terminated during the third year of the Agreement; (iv) \$200,000.00, if terminated during the fourth year of the Agreement; or (v)100,000.00 if terminated during the fifth year of the Agreement. For any such payments pursuant to i, ii or iii above, 50% shall be due and payable to the University no later than sixty (60) days after the effective date of termination with the remainder paid in equal monthly installments over a two-year period. For any such payments under iv or v above, 100% shall be due and payable to the University no later than sixty (60) days after the effective date of termination. The parties agree that all such payments shall not be deemed a penalty, but rather are liquidated damages to compensate the University for all costs, expenses, and damages incurred by Coach's early termination of this Agreement, which costs, expenses, and damages cannot be predicted or calculated with precision but which

will include, without limitation, the costs of searching for a replacement, assembling new support staff, maintaining continuity within the Program, and reputational harm.

4. Termination by Coach For Cause.

- (a) In the event this Agreement is terminated by Coach for cause (as defined in subsection 4(c) below), Coach's employment with the University shall cease on the date that written notice is delivered and Coach shall be entitled to payment of his Annual Salary as set forth in Section 5.A. above for the period of either: (i) forty-eight (48) months from termination; (ii) the remaining Term; or (iii) the date Coach begins employment in any other position, whichever is shortest. Coach agrees to provide the University advance notice of employment elsewhere. No further compensation or obligations, including but not limited to position reassignment, will be due and owing from either party, except as required by law. For greater certainty, it is acknowledged and agreed by the parties hereto that the payment(s) set forth in this subsection 4(a) shall be Coach's sole remedy in the event of termination of this Agreement for cause by Coach, and Coach is entitled to no other pay, severance or termination payment or any other compensation, remuneration, benefits or other amount from the University.
- (b) Any payment(s) referred to in subsection 4(a) above shall be subject to all such withholdings and other deductions as may be required by any and all applicable state, county, local or federal law, and University payroll policies. Furthermore, any payment(s) that may become due under subsection 4(a) are conditioned upon Coach's execution of a Release and Separation Agreement in a form to be provided by (and acceptable to) the University. Upon termination, Coach shall have no further obligations under the Agreement. Coach shall not be entitled to any other compensation and benefits set forth in this Agreement. Payment made by University as provided above will be in full satisfaction of all claims.
- (c) For purposes of subsection 4(a) above, "cause" will mean: (i) any failure of the University to pay any of the sums or benefits contemplated under this Agreement when such sums are more than thirty (30) days overdue, provided however, that Coach has made a written demand to the Athletics Director that any sum or benefit due under this Agreement be paid and such sums remain unpaid for an additional thirty (30) day period; or (ii) a material breach of this Agreement, provided however, that Coach gives written notice to the Athletics Director specifying the alleged material breach and the University fails to cure the alleged material breach (or initiate a cure) within sixty (60) days after such notice.
- 5. Effect of Changes to Florida Law. If, at any time during the Term, Florida law (including, without limitation, Florida Statutes sections 1001.706(6) and 215.425(4)) is amended or declared unconstitutional by a court of competent jurisdiction such that the University is permitted to offer the following benefits, this Agreement shall automatically be deemed amended as follows:
 - (a) In the event of a termination by the University without cause, pursuant to Section 8(B)(1) hereof, the University shall pay to Coach a severance amount equal to Coach's Annual Salary over the remainder of the Term in accordance with regular payroll practices or in proportional annual lump sum payments, as determined by the

University. This payment shall supersede the University's obligation to make the payments otherwise called for in Section 8(B)(1) hereof.

- (b) In the event of a termination by Coach with cause, pursuant to Section 8(B)(4)(a) hereof, the University shall pay to Coach a severance amount equal to Coach's Annual Salary either: (i) over the remainder of the Term; or (ii) until the date Coach begins employment in any other position, whichever is shortest, in accordance with regular payroll practices or in proportional annual lump sum payments, as determined by the University. This payment shall supersede the University's obligation to make the payments otherwise called for in Section 8(B)(4)(a) hereof.
- C. <u>Termination for Death or Disability</u>. The parties agree that this is a personal service agreement and that in the event of Coach's inability to perform the essential duties of his employment under this Agreement due to incapacity reasonably expected to last longer than 90 days, as certified by one physician selected by the University and one physician selected by Coach or his representative, or death, this Agreement shall terminate and the University shall have no further financial obligations to Coach, his estate, heirs, representatives or assigns, other than accrued salary and benefits up to the date of his incapacity or death.
- D. Other Disciplinary Actions. The University may take other disciplinary or corrective action short of termination for cause in the event of the occurrence of any act or omission which could be grounds for termination for cause or for any act or omission short of a grounds for termination for cause, including without limitation minor or nonmaterial violations of any Athletic Requirements, any term of this Agreement, or University regulations or policies. Other disciplinary or corrective action may include, but is not limited to, suspension without pay for up to thirty (30) days, suspension with pay for up to ninety (90) days (extendable an additional thirty (30) days upon written notice), or other disciplinary or corrective action which may be authorized by University regulations or policies or the provisions of the NCAA enforcement procedures.
- E. Notice and Appeal. In the event the Athletics Director determines that suspension without pay or termination for cause is warranted, the Athletics Director will provide Coach with written notice of the basis for the disciplinary action. Within five (5) business days after the implementation of the disciplinary action, Coach may submit a written appeal of the Athletics Director's disciplinary action to the University President. The University President may request further information from Coach, the Athletics Director, or any other source, and may take such further action in consideration of Coach's appeal as he or she determines in his or her sole and absolute discretion. The University President shall provide Coach written notice of his or her disposition of Coach's appeal. The University President's decision shall constitute the University's final action with respect to any such appeal.
- **9. SEVERABILITY.** If, for any reason, any portion of this Agreement is held invalid or unconstitutional by any court of competent jurisdiction, such portion will be deemed a separate, distinct, and independent provision, and such holding will not affect the validity of any remaining portion of this Agreement.
- 10. <u>WAIVER OF CLAIMS</u>. The Parties agree that, to the extent enforceable by law, any and all claims any party may have against another are exclusively set forth in this Agreement and that no further damages or remedies will be owed as result of any actual or consequential loss of the

Parties which might result from the termination of this Agreement, or from the exercise of any right set forth at Section 8 above. Such losses include, but are not limited to: loss of income or compensation; loss of any collateral income or benefits, or other business opportunities which resulted from Coach's position at the University; loss of camp, clinic or other outside activity fees; loss of expected income or opportunities; or damages that may allegedly be sustained for any alleged humiliation or defamation resulting from any termination of this Agreement, or any exercise of any right set forth at Section 8 above, or any statements or documents which may be released to the press or public as a result thereof or the release of any documents required by law. Coach agrees and acknowledges that he will have no right of injunctive relief.

- 11. <u>WAIVER OF DEFAULT</u>. Any waiver of the Parties of any default or breach of any term or condition of this Agreement will not be deemed or construed as a waiver of any other default or further breach of the same, or any other, term or condition of this Agreement.
- **12. SOVEREIGN IMMUNITY.** The Parties expressly agree and acknowledge that nothing contained in this Agreement is intended to constitute a waiver of sovereign immunity by the University, and that nothing will be construed or considered to constitute a waiver or relinquishment of any of the exemptions, rights, privileges or immunities as may be provided to the University or its offices, employees, or agents by federal or state law.
- **13. GOVERNING LAW.** This Agreement shall be interpreted and construed and the rights and obligations of the parties hereto shall be determined in accordance with the laws of the State of Florida, excluding its choice of law rules.
- 14. MEDIATION. Any disputes arising under this Agreement must first be mediated by a Florida Supreme Court Certified Circuit Civil Mediator in Palm Beach County, Florida. The parties agree that the mediation shall occur within thirty (30) days of the date mediation is requested by either party. The mediator shall be agreed upon but if the parties are unwilling or unable to agree, the parties agree that The Mediation Firm, Inc. shall propose a list of seven (7) mediators from which each party may veto up to three (3) mediators. After each party has exercised all of its vetoes (or as many as each party wishes to exercise), the parties agree that The Mediation Firm, Inc. shall select the mediator from among the individuals remaining on the list, and such selection shall be binding on the parties. The parties agree to abide by the mediator's agreement, pay mediator fees promptly and share them on an equal basis. Litigation may not be commenced until after mediation has been (i) declared an impasse by the mediator or (ii) terminated in writing by one or both of the parties. Consistent with the requirements of Florida's Sunshine Laws, the confidentiality provisions of the Mediation Confidentiality and Privilege Act, Florida Statutes §§ 44.401-44.406, shall attach to any such pre-suit mediation.
- **15.** <u>JURISDICTION.</u> The Parties agree that this Agreement is entered into and shall be performed primarily within Palm Beach County, Florida and that any circuit court of competent jurisdiction located in Palm Beach County, Florida will be the appropriate venue and jurisdiction for the resolution of any dispute arising from this Agreement.
- 16. WAIVER OF JURY TRIAL. AS A MATERIAL TERM OF THIS AGREEMENT, THE PARTIES DO EACH KNOWINGLY, WILLINGLY AND VOLUNTARILY, AND BY THEIR EXPRESS DESIRE AND INTENT, HEREBY EXPRESSLY WAIVE A TRIAL BY JURY ON ALL ISSUES, CLAIMS, COUNTERCLAIMS AND CROSS-CLAIMS OF ANY KIND OR NATURE ARISING OUT OF OR IN CONNECTION WITH THIS AGREEMENT. NO REPRESENTATIONS OF FACT OR OPINION HAVE BEEN MADE BY ANYONE TO INDUCE THIS WAIVER OF JURY TRIAL OR TO IN ANY WAY MODIFY OR NULLIFY ITS EFFECT.

- 17. <u>PERSONAL CONTRACT</u>. The rights, obligations and duties of Coach shall be personal and not succeeded to, assignable or delegable in any manner whatsoever. In addition, the parties acknowledge that it is not their intent to create or confer any rights or obligations in or upon any third person or entity under this Agreement. The parties agree that there are no third party beneficiaries to this Agreement and that no third party shall be entitled to assert a claim against either of the parties based upon this Agreement.
- **18.** <u>NO TRUST FUND.</u> Nothing contained in this Agreement and no action taken pursuant to the provisions of this Agreement shall create or be construed to create a trust of any kind. To the extent that Coach acquires a right to receive payments from the University under this Agreement, the University's obligation to make such payments represents an unfunded promise or covenant to pay such amount running from the University to Coach.
- 19. TOTALITY OF AGREEMENT. This Agreement, the applicable Athletic Requirements, and the University's regulations and policies represent the entire agreement pertaining to the employment of Coach and it supersedes any and all other prior oral or written agreements between the Parties. Additionally, each Party acknowledges and agrees that they have entered into this Agreement knowingly and voluntarily after having had the opportunity to review the Agreement and to seek the advice of counsel regarding their respective rights in the Agreement. Further, this Agreement will be construed equally against the Parties and may not be modified or amended without the express written consent of all Parties to the Agreement.
- **20.** <u>PUBLIC RECORDS</u>. The parties agree and acknowledge that this Agreement and other applicable documents are subject to the Florida public records law, Ch. 119, Florida Statutes.
- 21. <u>TAXES</u>. All compensation and benefits received by Coach from the University, including but not limited to automobile, tickets, and use of stadium, may be treated as taxable income and subject to taxation in accordance with IRS guidelines. Coach agrees that he will report and pay any tax that might be due to any taxing authority that is not otherwise reported by the University.
- 22. <u>MISCELLANEOUS</u>. The headings in this Agreement are for convenience only and shall not be used in construing or interpreting this Agreement. The term "University" as used herein, where applicable or appropriate, shall be deemed to include any duly authorized board, committee, officer, or employee of said entity. Whenever the context requires, the masculine shall include the feminine and neuter, the singular shall include the plural, and conversely.

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement on the dates indicated below.

Florida Atlantic University Board of Trustees

By: Dr. John Kolly, Brookland

By:

Pat Chun, Athletics Director

Coach

Michael Curry Da

APPROVED AS TO FORM
AND LEGALITY
General Counsel
Florida Atlantic University