

ITEM #7

**ADDITIONAL
AGENDA
MATERIAL**

**SUBMITTED BY THE
OFFICE OF THE COUNTY ATTORNEY**

FOR MEETING OF

**NOVEMBER 19, 2013,
10:00 A.M. MEETING**

FISCAL IMPACT/COST SUMMARY

<u>Element of Settlement Agreement</u>	<u>Estimated Cost</u>	<u>Projected Payment Source</u>
Noise Mitigation Plan ¹	\$175 million	80% Federal; 20% Airport Funds
Compromise Payment for Back Taxes On Plats 7 & 8	\$278,000 ²	Federal or Airport Funds (split unknown)
In-kind Services to Address Storm-Water Management Issue	\$450,000	80% Federal; 20% Airport Funds
Tree Location	\$100,000	Same
Signage/Landscaping Replacement	\$250,000	Same
Assumption of Landscaping and Irrigation Maintenance on Property De-Annexed by Dania Beach pursuant to 1995 ILA	\$190,000 ³	County General Revenue
Total Federal and Airport Funds	\$176,078,000	
Total County Funds⁴	\$190,000	

¹ The Noise Mitigation Plan includes the Voluntary Sound Insulation Program (approved by the FAA in its 2008 Record of Decision and already underway), Voluntary Mobile Home Park acquisitions, and two Voluntary Sales Assistance Programs. The estimated cost is based on the expected level of participation. The maximum cost is \$250 million.

² Payment required only if approved by FAA.

³ This is the County's up-front cost to perform deferred maintenance. All or virtually all of the County's ongoing future maintenance costs are expected to be reimbursed by the Florida Department of Transportation.

⁴ This amount excludes the CRA loan modifications, the cost of which is separately stated in the agenda report.